



Finance and Audit (F&A) Committee Meeting  
 Boardroom A, 8000 Metropolis Drive (Building E), Suite 100, Austin, TX  
 February 26, 2024, 9:00 a.m. to 11:30 a.m.\*

Item	Topic	Topic Type	Presenter
	<b>Convene General Session</b>	--	--
1.	Call General Session to Order	--	Chair
2.	Notice of Public Comment, if Any	Discussion	Chair
3.	December 18, 2023 General Session Meeting Minutes	Vote	Chair
4.	Annual Charter Review and Approval	--	--
4.1	Recommendation regarding Committee Charter	Vote	Chair
4.2	Internal Audit Department Charter	Vote	Penny Rychetsky
5.	Annual Policy Review	--	--
5.1	Handling of Complaints Regarding Financial Matters	Discussion	Richard Scheel
5.2	Policy on Hiring Former Employees of the Independent Auditor	Discussion	Richard Scheel
5.3	Policy on Independent Auditor Selection	Discussion	Richard Scheel
6.	Annual Risk Assessments	--	--
6.1	Forecast Adequacy of the Budgeted System Administration Fee Rate	Discussion	Richard Scheel
6.2	Review of Financial Institutions that are Market Participants	Discussion	Leslie Wiley
7.	Annual Corporate Standards Review and Approval	--	--
7.1	Recommendation regarding Financial Corporate Standard	Vote	Leslie Wiley
7.2	Recommendation regarding Investment Corporate Standard	Vote	Leslie Wiley
8.	Committee Briefs	Discussion	Staff
8.1	Review 2023 Financial Summary	Discussion	Sean Taylor
8.2	Periodic Report on Investments	Discussion	Sean Taylor
8.3	Periodic Report on Debt Compliance	Discussion	Sean Taylor
8.3.1	Timing of Subchapter M Refinancing	Discussion	Sean Taylor
9.	Future Agenda Items	Discussion	Sean Taylor
10.	Other Business	Discussion	Chair
	Break	--	--
	<b>Convene Executive Session</b>	--	--
	December 18, 2023 Executive Session Meeting Minutes	Vote	Chair
	Risk Management and Other Matters Authorized for Consideration in a Closed Meeting pursuant to Government Code Chapter 551	Discussion	Staff
	Annual Certification of Internal Controls	Discussion	Pablo Vegas
	Periodic Report on Internal Audit Activity	Discussion	Penny Rychetsky



	<b>Reconvene General Session</b>	--	--
11.	Vote on Matters from Executive Session	Vote	Chair
12.	Adjournment	--	Chair

\*The conclusion time shown on the Agenda is approximate.  
The meeting may conclude earlier or later than the noted time.  
Matters may also be taken out of Agenda order.

Any person who wants to comment at the meeting on one or more of the matters under discussion at public portions of the meeting can do so by completing a form provided at the meeting with the following information:

- a. Name
- b. Company or organization, if applicable
- c. Preferred email address
- d. The agenda item(s) for which comments will be made
- e. The general substance of the comments to be made

Please arrive at least 10 minutes prior to the start of the meeting to allow time to complete the form.

The live webcast of the General Session of the meeting may be viewed on the ERCOT website:  
[https://www.ercot.com/committees/board/finance\\_audit](https://www.ercot.com/committees/board/finance_audit).

If you experience technical problems associated with the webcasting service, please contact webcast service provider Swagit Productions directly by phone at (214) 432-5905 (main office) or (800) 573-3160 (toll free).