

Finance & Audit Committee Meeting

February 11, 2020, 09:00 AM

 Add to personal calendar

ERCOT Austin Room 206
7620 Metro Center Dr.
Austin, TX 78744

AGENDA

Item	Topic	Topic Type	Presenter
1.	Call General Session to Order, Announce Proxies and Segment Alternates	--	Board Chair
2.	Confirm Committee Membership and Leadership	--	--
2.1	Confirm Committee Membership	Discussion	Board Chair
2.2	Election of Committee Chair	Vote	Board Chair
2.3	Election of Committee Vice Chair	Vote	Board Chair
2.4	Designation of Committee Secretary	Vote	Chair
3.	December 9, 2019 General Session Meeting Minutes	Vote	Chair
4.	Charter Review and Approval	--	--
4.1	Recommendation Regarding Committee Charter	Vote	Chair
4.2	Review and Approval of Internal Audit Department Charter	Vote	Penny Rychetsky
4.3	Review and Ratification of Credit Work Group Charter	Vote	Mark Ruane
5.	Policy Review and Approval	--	--
5.1	Recommendation Regarding Market Credit Risk Corporate Standard	Vote	Mark Ruane
5.2	Recommendation Regarding Financial Corporate Standard	Vote	Leslie Wiley
5.3	Recommendation Regarding Investment Corporate Standard	Vote	Leslie Wiley
5.4	Handling of Complaints Regarding Financial Matters	Discussion	Sean Taylor
5.5	Policy on Hiring Former Employees of the Independent Auditor	Discussion	Sean Taylor
5.6	Policy on Independent Auditor Selection	Discussion	Sean Taylor
6.	Confirmation of Credit Work Group Chair and Vice Chair	Vote	Mark Ruane
7.	Periodic Report on Credit Work Group Activity	Discussion	CWG Chair
8.	Committee Education Plan for 2020	Discussion	Sean Taylor
9.	Forecast Adequacy of the Budgeted System Administration Fee	Discussion	Sean Taylor
10.	Committee Briefs	Discussion	Staff
10.1		Discussion	Sean Taylor

Review 2019 Financial Summary		
10.2	Discussion	Leslie Wiley
Periodic Report on Investments		
10.3	Discussion	Leslie Wiley
Financial Institutions which are Market Participants		
11. Future Agenda Items	Discussion	Sean Taylor
12. Other Business	Discussion	Sean Taylor
Break		

*The conclusion time shown on the Agenda is approximate.
The meeting may conclude earlier or later than the noted time.
Matters may also be taken out of Agenda order.

The next regularly-scheduled F&A Committee Meeting is expected to be held on
April 13, 2020 at 7620 Metro Center Drive, Austin, Texas.

Additional Information

A live meeting webcast will be available on the main web page for the Finance & Audit Committee:
http://www.ercot.com/committee/finance_audit. If you experience technical problems associated with the webcasting service, please contact webcast service provider Swagit Productions directly by phone at (214) 432-5905 (main office) or (800) 573-3160 (toll free).

SCHEDULED FINANCE & AUDIT MEETINGS

[Oct 07, 2019 - Finance & Audit Committee Meeting](#)

[Dec 09, 2019 - Finance & Audit Committee Meeting](#)

► [Feb 11, 2020 - Finance & Audit Committee Meeting](#)

[Apr 13, 2020 - Finance & Audit Committee Meeting](#)

[Jun 08, 2020 - Finance & Audit Committee Meeting](#)

[Aug 10, 2020 - Finance & Audit Committee Meeting](#)

[Oct 12, 2020 - Finance & Audit Committee Meeting](#)

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KEY DOCUMENTS

[0 February 11, 2020 FA General Session Agenda](#)

(Feb 04, 2020 – pdf – 36.1 KB)

[2.1 Confirm Committee Membership](#)

(Feb 04, 2020 – pdf – 166.2 KB)

[3 December 9, 2019 General Session Meeting Minutes](#)

(Feb 04, 2020 – pdf – 45.1 KB)

[4.1 Recommendation Regarding Committee Charter](#)

(Feb 04, 2020 – pdf – 145.7 KB)

4.2 Review and Approval of Internal Audit Department Charter

(Feb 04, 2020 – pdf – 117 KB)

4.3 Review and Ratification of Credit Work Group Charter

(Feb 04, 2020 – pdf – 651.8 KB)

5.1 Recommendation Regarding Market Credit Risk Corporate Standard

(Feb 04, 2020 – pdf – 213.9 KB)

5.2 Recommendation Regarding Financial Corporate Standard

(Feb 04, 2020 – pdf – 157.9 KB)

5.3 Recommendation Regarding Investment Corporate Standard

(Feb 04, 2020 – pdf – 156.4 KB)

5.4 Handling of Complaints Regarding Financial Matters

(Feb 04, 2020 – pdf – 44.7 KB)

5.5 Policy on Hiring Former Employees of the Independent Auditor

(Feb 04, 2020 – pdf – 44.7 KB)

5.6 Policy on Independent Auditor Selection

(Feb 04, 2020 – pdf – 45.1 KB)

6 Confirmation of Credit Work Group Chair and Vice Chair

(Feb 04, 2020 – pdf – 50.4 KB)

7 Periodic Report on Credit Work Group Activity

(Feb 04, 2020 – pdf – 308.4 KB)

8 Committee Education Plan for 2020

(Feb 04, 2020 – pdf – 43.4 KB)

9 Forecast Adequacy of the Budgeted System Administration Fee

(Feb 04, 2020 – pdf – 43.9 KB)

10.1 Review 2019 Financial Summary

(Feb 04, 2020 – pdf – 219.6 KB)

10.2 Periodic Report on Investments

(Feb 04, 2020 – pdf – 54.4 KB)

10.3 Financial Institutions which are Market Participants

(Feb 04, 2020 – pdf – 50.4 KB)

11 Future Agenda Items

(Feb 04, 2020 – pdf – 105.8 KB)

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